GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3230
ANSWERED ON:08.12.2000
NOTE COUNTING MACHINES IN BANKS
PUNNULAL MOHALE

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to install note counting machines in all the branches of those nationalised banks in the country, where the transaction runs into lakhs;

(b) if so, the details thereof; and

(c) the time by when it is likely to be installed ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a),(b)&(c): Reserve Bank of India (RBI) has reported that it has advised all nationalized commercial banks in May, 1995 to equip themselves with note counting machines to facilitate counting of notes by the Cash Dispensing staff at the counters for rendering better services to the customers and for taking over note remittances received from RBI.

In November, 1998 instructions were again issued to banks to equip their branches with dual display Note counting machines for use of the customers.